

Human Resources Legislative Update

Supporting Regulations Proposed for Transfer Agreements under Section 80.1

Date: July 25, 2011

The Ontario government has posted [proposed content for Pension Benefits Act regulations](#) for public review and commentary. These regulations are required before amendments to section 80.1 of that Act come into effect. Once proclaimed in force, [section 80.1](#) of the Act will allow the administrators of certain public sector plans to negotiate agreements to give eligible employees an opportunity to consolidate their pension benefits in relation to past government-initiated restructurings.

The proposed supporting regulatory content (Transfer Agreements Under Section 80.1 of the *Pension Benefits Act*) elaborates on intended application, the temporary framework requirements and disclosure obligations.

Stakeholders and interested persons may [comment by August 19, 2011](#) on this proposed content.