

Human Resources Legislative Update

Federal Government Consults Public on Proposed Target Benefit Plans Framework

Date: April 24, 2014

On April 24, 2014, the [federal government announced the launch of consultations](#) on a potential federal framework for Target Benefit Plans (“TBP”). TBPs, if introduced through subsequent legislative reforms, would create a new pension design option available to federally regulated private sector and Crown corporation plan sponsors under the *Pension Benefits Standards Act, 1985* (“PBSA”). The government clarified that this proposed framework would not apply to the core public sector pension plans which are governed by statutes such as the *Public Service Superannuation Act*, the *Canadian Forces Superannuation Act* and the *Royal Canadian Mounted Police Superannuation Act*.