

Human Resources Legislative Update

WSIB Announces 2018 Premium Rates

Date: September 22, 2017

The Workplace Safety and Insurance Board has announced its [2018 premium rates](#) and has approved a 3.3% reduction to the average premium rate for next year.

Any increases in premium rates will relate only to costs arising from the chronic mental stress (CMS) amendment to the *Workplace Safety and Insurance Act, 1997*, which comes into force on January 1, 2018, and will be capped at 5%.

To learn more about the CMS amendment, see our *FTR Now* of May 29, 2017 [Workplace Safety and Insurance Act Amended to Allow Benefit Entitlement for Chronic Mental Stress](#).