

Human Resources Legislative Update

Federal Budget Bill Receives Royal Assent

Date: July 13, 2010

On Monday, July 12, 2010, [Bill C-9, the Jobs And Economic Growth Act](#), received Royal Assent.

[As previously reported](#), Bill C-9 was introduced on March 29, 2010 and is omnibus legislation that amends various Acts to implement certain key measures outlined in the federal government's 2010 Budget.

Amendments to the *Pension Benefits Standards Act* ("PBSA") setting out new solvency funding rules for federally-registered defined benefit plans are now in force ([associated regulations were released on June 25, 2010](#)).