Human Resources Legislative Update

FSCO Releases Final Records Retention Policy

Date: July 16, 2010

The Financial Services Commission of Ontario ("FSCO") issued a records retention policy for pension plan administrators effective July 9, 2010.

The policy is intended to provide guidance for "prudent records management and retention practices" relating to Ontario-registered pension plans. The policy was approved and issued following the introduction of a draft policy last year and a public consultation period.

A detailed discussion of the new policy is available on our website.