

## Human Resources Legislative Update

### Ontario Enhances Pension Benefits Guarantee Fund (“PBGF”)

**Date:** December 21, 2011

On December 21, 2011, [the Ontario government announced changes to the Pension Benefits Guarantee Fund](#) (“PBGF”) that will become effective January 1, 2012. The enhancements to the PBGF were introduced with Phase II of Ontario’s pension reform and the passage of [Bill 120, \*Securing Pension Benefits Now and for the Future Act, 2010\*](#), and are enacted pursuant to [Regulation 466/11 under the \*Pension Benefits Act\*](#).