## **Human Resources Legislative Update**

## Ontario Proposes Plan Administrator Disclosure Obligations, Proclamation Dates

Date: May 14, 2012

On May 14, 2012, the <u>Ontario government published additional draft amendments to General regulation 909 under the Pension Benefits Act</u> ("Act"), and further <u>proposed a proclamation date of July 1, 2012</u> in respect of certain amendments to the Act.

<u>The regulatory amendments</u> would specifically outline the information plan administrators are required to disclose, including:

- <u>"prescribed records"</u> for the purposes of subsection 29(5) of the Act (relating to requests for the most recent plan documents to be mailed or sent by electronic means);
- prescribed documents that "specified persons" are entitled to inspect at the office of the Superintendent of Financial Services for the purposes of paragraph 2 of subsection 30(1) of the Act; and
- investment information summary filing obligations of plan administrators, where the plan provides defined benefits.

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