Human Resources Legislative Update

Private Member’s Pension Bill Passes Second Reading, Referred to Committee

Date: May 13, 2010

On May 13, 2010, Bill 54, the *Retirement Savings Plans for Employees and Self-Employed Persons Act, 2010* was referred to the Standing Committee on Finance and Economic Affairs. Bill 54 is a Private Member’s Public Bill, first introduced on May 5, 2010. As outlined in our FAQ section, historically, **very few Private Member Bills progress beyond the Committee stage to Third Reading or receive Royal Assent. It is therefore unlikely to become law.**