Human Resources Legislative Update

Federal Budget Bill Receives Royal Assent

Date: July 13, 2010

On Monday, July 12, 2010, Bill C-9, the *Jobs And Economic Growth Act*, received Royal Assent.

As previously reported, Bill C-9 was introduced on March 29, 2010 and is omnibus legislation that amends various Acts to implement certain key measures outlined in the federal government's 2010 Budget.

Amendments to the *Pension Benefits Standards Act* ("PBSA") setting out new solvency funding rules for federally-registered defined benefit plans are now in force (associated regulations were released on June 25, 2010).