Human Resources Legislative Update

Ontario Passes Pension Reform Bill

Date: December 7, 2010

On Tuesday, December 7, 2010, the Ontario government passed Bill 120, the *Securing Pension Benefits Now and for the Future Act, 2010*.

As previously reported, Bill 120 was amended by the Standing Committee on Finance and Economic Affairs and ordered for Third Reading on December 1, 2010 under an accelerated schedule for consideration and debate.

While certain amendments will come into force on Royal Assent, the Bill should be consulted for specific coming into force information.