Human Resources Legislative Update

Ontario Enhances Pension Benefits Guarantee Fund (“PBGF”)

Date: December 21, 2011

On December 21, 2011, the Ontario government announced changes to the Pension Benefits Guarantee Fund (“PBGF”) that will become effective January 1, 2012. The enhancements to the PBGF were introduced with Phase II of Ontario’s pension reform and the passage of Bill 120, *Securing Pension Benefits Now and for the Future Act, 2010*, and are enacted pursuant to Regulation 466/11 under the *Pension Benefits Act*.