Human Resources Legislative Update

BPS Solvency Funding Relief Regulation Amended

Date: February 17, 2012

On February 17, 2012, the Ontario government filed an amendment to O. Reg. 178/11 (Solvency Funding Relief For Certain Public Sector Pension Plans) under the *Pension Benefits Act*.

O. Reg. 12/12 prescribes those plans that have successfully applied for and, are receiving, solvency funding relief under O. Reg. 178/11.

The Regulation is now in force.

The details regarding solvency funding relief for public sector pension plans were first announced in February, 2011.