

Human Resources Legislative Update

Temporary solvency relief extended for specified Ontario MEPPs

Date: July 23, 2012

The Ontario government filed regulatory amendments extending temporary solvency relief another five years for specified Ontario multi-employer pension plans ("SOMEPPs").

[O. Reg. 203/12](#) amends sections 6.01(2), 6.0.3(2) and 6.04(1)(b) of General Regulation 909 to extend the solvency funding relief to valuations dated on or before August 31, 2017, and is now in force.

[We anticipate that additional regulations](#) to extend the 2009 temporary solvency funding relief regime for pension plans more generally will be forthcoming, as announced in the [2012 Ontario Budget](#).