Human Resources Legislative Update

Bill Requiring Disclosure of Information by Labour Organizations Passes Third Reading

Date: December 13, 2012

On December 12, 2012, Bill C-377, *An Act to amend the Income Tax Act (Requirements for labour organizations)* passed Third Reading in the House of Commons and proceeded to the Senate for First Reading.

As previously reported, Bill C-377 is a private member's bill which, if passed, will amend the *Income Tax Act* to require labour organizations to file public information returns containing certain prescribed information including, among other things, financial statements and statements of disbursements made on labour relations and political and lobbying activities.