Human Resources Legislative Update

Amendment to PBA Solvency Funding Relief Regulation Adds Public Sector Plans

Date: June 10, 2013

On June 10, 2013, the Ontario government filed O. Reg. 181/13, amending O. Reg. 178/11, (Solvency Funding Relief for Certain Public Sector Pension Plans) made under the Pension Benefits Act.

Among other things, O. Reg. 181/13 revokes and substitutes Schedule 1, Public Sector Pension Plans Receiving Stage One Solvency Funding Relief, to add a number of public sector plans who qualify for Stage One Solvency Funding Relief.

O. Reg. 181/13 came into force on June 10, 2013.