

Human Resources Legislative Update

Time Period for Filing Solvency Funding Relief Reports Extended

Date: June 25, 2013

On June 20, 2013, the Ontario government filed [O. Reg. 186/13](#) amending [O. Reg. 177/11](#) (as amended by [O. Reg. 330/12](#)) which amended [Regulation 909](#) (General) made under the [Pension Benefits Act](#).

[As previously reported](#), the definition of “solvency concerns” sets out the circumstances under which defined benefit pension plans are required to file annual actuarial valuations (instead of triennially).

Pursuant to O. Reg. 186/13, the exemption from the requirement to file annual valuations as a result of solvency concerns has been extended to December 31, 2014 for the following plans:

- listed jointly sponsored pension plans;
- specified Ontario multi-employer pension plans; and
- the OMERS Supplemental Pension Plan for Police, Firefighters and Paramedics.

O. Reg. 186/13 came into force on June 20, 2013.