

Human Resources Legislative Update

PBA Amendment Relating to Retroactivity of Certain Regulations Now in Force

Date: July 9, 2013

Schedule 11 of the [Prosperous and Fair Ontario Act \(Budget Measures\), 2013](#) has been proclaimed into force effective June 21, 2013.

Among other things, Schedule 11 amends the [Pension Benefits Act](#) to add a provision allowing for the retroactive effect of regulations relating to the funding of a defined benefit pension plan by allowing a regulation to come into force on a day earlier than the day the regulation is filed and apply to a period that commences on or after December 31, 2009.